NEW STRAITS TIMES - 10 JUNE 2016 (PAGE NO.: BUSINESS TIMES, 5)

(PR VALUE: 14,865)

FRIDAY, JUNE 10, 2016

SunCon upbeat on profit growth

RM5B ORDER BOOK:

Firm bidding for jobs worth RM24b

FARAH ADILLA

PETALING JAYA farah,adilla@mediaprima.com.my

UNWAY Construction Group Bhd (SunCon) expects to Omaintain its 2015 financial performance based on a strong order book of RM5 billion.

Managing director Chung Soo Kiong said SunCon had pre-qualified for RM4.5 billion worth of vironment and volatility in construction contracts to date.

"We believe that the strong order book will help us sustain the growth. The RM5 billion order book will keep us busy in the next two to three years," he said after the company's annual general meeting, here, yesterday.

lion, about 30 per cent are for infrastructure projects.

RM24 billion worth of construction jobs, including the Pan-Borneo Highway and Sungai Besi-Ulu Kelang Elevated Expressway.

The company had in April bagged a RM1.21 billion contract for MRT Line 2 for a 4.9km stretch of the Sungai Buloh-Serdang-Putrajaya line's elevated alignment from Sungai Buloh to Persiaran Dagang in Kuala Lumpur.

Chung said SunCon remains optimistic on the construction industry this year, despite the increasingly challenging market encommodity prices.

"We are confident that the construction industry will continue to do well. It is still projected to grow," he said.

For the financial year 2015, Sun-Con recorded a net profit of RM127.16 million on the back of Chung said out of the RM5 bil- RM1.92 billion revenue.



SunCon is currently bidding for Sunway Construction Group Bhd independent non-executive chairman Datuk Goh Chye Koon (third from right) with (from left) chief financial officer Ng Bee Lian, non-independent non-executive director Kwan Foh-Kwai, managing director Chung Soo Kiong, independent non-executive director Datuk Siow Kim Lun and director Evan Cheah at the company's annual general meeting yesterday. Pic by Saddam Yusoff